

Ref No: OPRS / 49/2024-25/61/F-RFP-General Insurance

Date: 02-05-2024

### CORRIGENDUM

Please refer to the tender vide Ref No: OPRS / 49/2024-25/38/F-Tender Dated 18.04.2024 for Corporate Agency Arrangement for General Insurance Business are as follows

Sr No	Page of RFP	Point/ Section	Existing term /point/paragraph	Modified term/point / paragraph
1	18	Arbitration	Any controversy related to the bidder under and pursuant to the MOU signed between the Bank and the Bidder,	Any controversy related to the bidder under and pursuant to the SLA (Service-Level Agreement) signed between the Bank and the Bidder,
2	21	B. Form 2- Organisation Snapshot/11. i.	<b>Persistency Ratio</b> 13 <sup>th</sup> Month by NOP and Premium.	<b>Renewal Ratio</b> 13th Month by NOP and Premium.
3	40-43	Annexure-3	Non Disclosure Agreement	Shall be submitted by successful bidders only
4	42	Resolution of Disputes	The venue of the arbitration shall be at <b>Chandigarh</b>	The venue of the arbitration shall be at <b>Cooch Behar</b>
5	44	Annexure-4 Technical Evaluation Sheet/3.c.	<b>Persistency Ratio</b> : More than 60 % . Less than 60% NIL	<b>Renewal Ratio</b> : More than 60 % . Less than 60% NIL

All other terms & conditions of RFP shall remain unchanged.

Bidders are requested to note and do accordingly.

Sd/-  
 General Manager  
 UBK Gramin Bank  
 Head Office, Coochbehar